



DRAFT MANAGEMENT ACCOUNTS 24-25

July 2025

Management Accounts 24-25

					PROFIT / (LOSS) Variance	
	Revenue	Expenses	Profit / (Loss)	Budget	Budget Var.	BV %
VfL - Talent	£577,429	£418,058	£159,371	£147,363	£12,008	8%
VfL - Coaching	£90,977	£39,803	£51,174	£3,413	£47,761	-1399%
VfL - Officiating	£20,401	£18,744	£1,656	(£12,193)	£13,849	114%
Volleyball for Life - Totals	£688,807	£476,605	£212,202	£138,583	£73,619	53%
Get-Keep-Grow	£135,987	£29,417	£106,571	£78,652	£27,919	35%
An Ace Service - Commercial	£101,281	£59,937	£41,345	£78,351	(£37,006)	-47%
An Ace Service - Competitions	£440,361	£265,269	£175,093	£158,126	£16,967	11%
An Ace Service - Totals	£541,643	£325,205	£216,438	£236,477	(£20,039)	-8%
Finance/Governance/Compliance	£458,008	£1,016,335	(£558,326)	(£488,197)	(£70,129)	-14%

Total Volleyball England	£1,824,445	£1,847,562	(£23,117)	(£34,485)	£11,368	33.0%
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Budget Var.	£9,637	£1,731	£11,368
Budget Var %	0.5%	0.1%	33.0%
Prior Year Var.	£187,791	(£201,548)	(£13,757)
Prior Year Var %	11.5%	-12.2%	-46.8%

Where did the money come from?

Sport England Grants 24-25	£522,461
Other Government Grants	£130,128
Commercial Income	£49,534
Talent Income	£252,968
Technical Courses	£111,378
Student Income	£10,590
Membership	£92,397
Diploma in Sporting Excellence	£156,329
Competition and Events	£440,361
VolleyStore Income	£58,299
TOTAL	£1,824,445

Where did the money go?

Operating Cost (incl. Dig Transformation)	£363,091
Salaries	£655,236
Commercial Cost	£1,642
Talent	£237,675
Technical Courses	£58,547
Student	£27,424
VolleyStore Cost of Sales	£58,295
Diploma in Sporting Excellence	£50,220
Competition and Events	£265,269
NSSF Expenses – Sitting	£130,163
TOTAL	£1,847,562

Highlights 24-25 and Forward 25-26

- Sport England Awards:

	<u>Total Award</u>	<u>24-25</u>
• System Partner	£2,122,584	£456,782
• SE Y1 & Y2 Reprofile	£ 172,538	£ 31,050
• Innovation & Digital Fund	£ 224,997	£ 34,630
- FIVB:

• Empowerment Fund	CHF 108,000	CHF 73,570
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- RBS Bank Balance @ 31st March 25 **£375,978**
- Budget 25-26
 - Income Growth + **10.3%**
 - VE Income Growth Beach Programme **£60,000**
 - Budget Closing Reserves 25-26 **£117,750**
 - FIVB Funding **108,000 Swiss Francs (£95,500) + 32%**