



DRAFT MANAGEMENT ACCOUNTS 23-24

June 2024

Management Accounts 23-24

For the 12 months ended 31st March 2024

Year to Date

April - Mar 24

	Revenue	Expenses	Profit / (Loss)	Budget
Volleyball for Life	£614,635	£551,087	£63,549	£74,400
Get-Keep-Grow	£134,025	£86,545	£47,481	£52,889
An Ace Service	£440,890	£360,458	£80,433	£97,889
Finance/Governance/Compliance	£447,104	£647,925	(£200,822)	(£225,178)

Total Volleyball England	£1,636,654	£1,646,014	(£9,360)	£0
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PROFIT / (LOSS) Variance	
Budget Var.	BV %
(£10,851)	(15%)
(£5,408)	(10%)
(£17,456)	(18%)
£24,356	11%

(£9,360)	-
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Budget Var.	£43,934	(£53,294)	(£9,360)
Budget Var %	5.4%	(3.2%)	-
Prior Year Var.	£125,752	(£145,232)	(£19,480)
Prior Year Var %	8.3%	(9.7%)	(394%)

Man. Accounts vs Stat Accounts

English Volleyball Association	Y / E March 21-22		Y / E March 22-23	
Management Accounts	Revenue £ 1,097,684	Surplus £ 37,131	Revenue £ 1,510,902	Surplus £ 10,120
Audited Statutory Accounts	£ 1,092,786	£ 37,941	£ 1,501,884	£ 10,120
Difference	(£ 4,898)	£ 810	(£ 9,018)	£ -
Notes:	Opening Adjustment from 20-21		Re classified as "Other Income" in Statutory Accounts	

Highlights 23-24 and Forward 24-25

• Sport England Awards:	<u>Total Award</u>	<u>23-24</u>
• System Partner	£2,122,584	£456,782
• SE Y1 & Y2 Reprofile	£ 172,538	£ 67,096
• Innovation & Digital Fund	£ 224,997	£ 77,637
• UK Sport Award:		
• Sitting NSSF	£ 375,000	£167,916
• Budget 24-25		
• Income Growth + 10.9%		
• VE Income Growth + 42.8%		
• Budget Closing Reserves 24-25 £ 125,327		
• RBS Bank Balance @ 31 st March 24 £453,016		